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ECONOMICS
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U.S. CENSUS BUREAU

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Effective with the first quarter of 2004, this survey no longer tabulates major replacements separately from other types of improvements. As a result, data in Table 2 that was previously tabulated as "Major Replacements" is now included in the two columns of "Alterations to Housing Structures" and "Other Property Improvements."

EXPENDITURES FOR IMPROVEMENTS AND REPAIRS OF RESIDENTIAL PROPERTIES FIRST QUARTER 2004

Expenditures for improvements and repairs of residential properties in the first quarter 2004 were at a seasonally adjusted annual rate of \$198.8 billion. This estimate is 19.3(\pm 10.1) percent above the fourth quarter 2003 estimate of \$166.7 billion.

Spending on maintenance and repairs was at a seasonally adjusted annual rate of \$54.4 billion in the first quarter 2004; improvements amounted to \$144.4 billion.

EXPLANATORY NOTES

The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Whenever a statement such as "2(\pm 10) percent above" appears in the text, this indicates the range (-8 to +12 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant.

More detailed data will appear at the Residential Improvement and Repairs website:
www.census.gov/const/www/c50index.html

Table 1. Expenditures for Maintenance and Repairs and Improvements
Seasonally Adjusted Annual Rate in Millions of Dollars

[Detail may not add to total due to rounding]

Year and Quarter	Total Expenditures	Maintenance and Repairs	Improvements		
			Total	Additions and Alterations	Major Replacements
1998					
1st Quarter.....	140,700	40,900	99,800	72,200	27,600
2nd Quarter.....	152,700	43,700	109,000	79,000	30,000
3rd Quarter.....	119,100	42,400	76,700	49,200	27,500
4th Quarter.....	123,300	40,500	82,800	52,800	30,000
1999					
1st Quarter.....	127,400	36,100	91,300	60,800	30,500
2nd Quarter.....	128,200	41,400	86,800	60,500	26,300
3rd Quarter.....	150,800	44,900	105,900	78,900	27,000
4th Quarter.....	162,100	45,100	117,000	86,300	30,700
2000					
1st Quarter.....	156,300	44,900	111,400	74,300	37,100
2nd Quarter.....	144,400	43,800	100,600	68,100	32,500
3rd Quarter.....	156,700	42,300	114,400	83,800	30,600
4th Quarter.....	156,300	38,500	117,800	85,500	32,300
2001					
1st Quarter.....	154,600	50,900	103,700	76,100	27,600
2nd Quarter.....	162,500	47,900	114,600	79,500	35,100
3rd Quarter.....	162,400	46,800	115,600	85,800	29,800
4th Quarter.....	147,800	45,500	102,300	66,900	35,400
2002					
1st Quarter.....	169,900	43,600	126,200	87,600	38,600
2nd Quarter.....	168,800	47,200	121,500	87,700	33,800
3rd Quarter.....	175,300	44,700	130,600	91,900	38,600
4th Quarter.....	175,700	52,800	122,900	86,400	36,500
2003					
1st Quarter.....	179,700	53,200	126,500	90,200	36,300
2nd Quarter.....	173,200	41,000	132,200	91,900	40,300
3rd Quarter.....	187,400	45,300	142,100	97,600	44,500
4th Quarter.....	166,700	40,100	126,600	92,600	34,000
2004					
1st Quarter.....	198,800	54,400	144,400	(X)	(X)
2nd Quarter.....					
3rd Quarter.....					
4th Quarter.....					

(X) - These categories are no longer shown separately.

Table 2. Expenditures for Maintenance and Repairs and Improvements
Not Seasonally Adjusted in Millions of Dollars

[Detail may not add to total due to rounding]

Year and Quarter	Total Expenditures	Maintenance and Repairs	Improvements			
			Total	To Housing Structures		Other Property Improvements ¹
				Additions	Alterations ¹	
All Residential Properties						
2003: Total.....	176,899	44,094	132,805	20,994	91,759	20,051
1st Quarter.....	34,497	10,180	24,317	3,550	18,276	2,490
2nd Quarter.....	47,449	10,616	36,833	6,227	24,710	5,896
3rd Quarter.....	53,116	12,989	40,127	5,154	27,395	7,578
4th Quarter.....	41,837	10,309	31,528	6,063	21,380	4,086
2004: Total.....						
1st Quarter.....	39,108	11,024	28,084	3,860	20,135	4,088
2nd Quarter.....						
3rd Quarter.....						
4th Quarter.....						
All Owner-Occupied Properties						
2003: Total.....	119,919	19,575	100,344	16,197	68,004	16,142
1st Quarter.....	22,543	4,497	18,046	2,129	14,752	1,166
2nd Quarter.....	33,688	5,014	28,675	4,823	18,472	5,380
3rd Quarter.....	37,208	6,272	30,936	4,753	19,918	6,266
4th Quarter.....	26,479	3,792	22,686	4,493	14,864	3,330
2004: Total.....						
1st Quarter.....	26,150	4,942	21,208	1,760	16,361	3,087
2nd Quarter.....						
3rd Quarter.....						
4th Quarter.....						
Owner-Occupied One-Unit Properties						
2003: Total.....	115,876	18,381	97,495	15,843	65,581	16,071
1st Quarter.....	21,531	4,252	17,279	2,129	13,984	1,166
2nd Quarter.....	32,321	4,724	27,597	4,715	17,559	5,324
3rd Quarter.....	36,061	5,687	30,374	4,644	19,480	6,251
4th Quarter.....	25,963	3,718	22,245	4,355	14,559	3,330
2004: Total.....						
1st Quarter.....	24,980	4,691	20,290	1,740	15,463	3,087
2nd Quarter.....						
3rd Quarter.....						
4th Quarter.....						
Rental Properties						
2003: Total.....	56,980	24,518	32,461	4,797	23,755	3,909
1st Quarter.....	11,954	5,683	6,270	*1,421	*3,524	*1,324
2nd Quarter.....	13,760	5,602	8,159	*1,404	*6,238	*517
3rd Quarter.....	15,907	6,716	9,191	*401	*7,477	*1,313
4th Quarter.....	15,358	6,516	8,842	*1,570	*6,516	*755
2004: Total.....						
1st Quarter.....	12,957	6,082	6,874	*2,100	*3,774	*1,001
2nd Quarter.....						
3rd Quarter.....						
4th Quarter.....						

¹Rental Properties" include rental, vacant, and seasonal properties.

¹ These categories contain expenditures that were previously classified as "Major Replacements"

*These estimates are subject to high sampling errors. Caution should be used in estimating quarterly differences

Note: See Table 3 for standard errors

Table 3. Relative Standard Errors for Current Quarter Expenditures
 [In percent]

Type of Property	Total Expenditures	Maintenance and Repairs	Improvements			
			Total	To Housing Structures		Other Property Improvements
				Additions	Alterations	
All residential properties.....	6	7	7	24	7	17
All owner-occupied properties.....	6	9	7	45	8	16
Owner-occupied one-unit properties.....	7	10	8	46	9	16
Rental properties.....	12	12	18	38	25	30

Note: Quarterly relative standard errors are from the current quarter.